

Comparative Consolidated Statements of Cash Flows

First Quarter ended June 30

(¥ in millions, US\$ in thousands)

	Three months ended June 30			
	2008(A)	2007(B)	(A)-(B)	2008
Cash flows from operating activities				
Net income (loss)	¥(11,605)	¥20,632	¥(32,237)	\$(109,481)
Depreciation and amortization	80,027	72,612	7,415	754,972
Equity in (earnings) losses of affiliates, net of dividends	489	31	458	4,613
Decrease in notes and accounts receivable, trade	135,687	181,713	(46,026)	1,280,066
Increase in inventories	(173,640)	(131,734)	(41,906)	(1,638,113)
Decrease in notes and accounts payable, trade	(14,267)	(115,280)	101,013	(134,594)
Others	(121,061)	(90,425)	(30,636)	(1,142,085)
Adjustments to reconcile net loss to net cash used in operating activities	(92,765)	(83,083)	(9,682)	(875,141)
Net cash used in operating activities	(104,370)	(62,451)	(41,919)	(984,622)
Cash flows from investing activities				
Proceeds from sale of property and securities	145,728	12,841	132,887	1,374,792
Acquisition of property, plant and equipment	(216,462)	(70,280)	(146,182)	(2,042,094)
Purchase of securities	(12,349)	(9,969)	(2,380)	(116,500)
(Increase) decrease in investments in affiliates	(6,525)	7,058	(13,583)	(61,557)
Others	(12,905)	(20,571)	7,666	(121,745)
Net cash used in investing activities	(102,513)	(80,921)	(21,592)	(967,104)
Cash flows from financing activities				
Proceeds from long-term debt	33,717	38,314	(4,597)	318,085
Repayment of long-term debt	(65,802)	(36,542)	(29,260)	(620,774)
Increase in short-term borrowings, net	290,558	176,821	113,737	2,741,113
Dividends paid	(19,606)	(21,907)	2,301	(184,962)
Others	(190)	(460)	270	(1,792)
Net cash provided by financing activities	238,677	156,226	82,451	2,251,670
Effect of exchange rate changes on cash and cash equivalents	14,683	10,271	4,412	138,519
Net increase in cash and cash equivalents	46,477	23,125	23,352	438,463
Cash and cash equivalents at beginning of the period	248,649	309,312	(60,663)	2,345,745
Cash and cash equivalents at end of the period	¥295,126	¥332,437	¥(37,311)	\$2,784,208